



**TEMPLATE FOR SURETY BOND FOR FOREIGN DEGREE SCHOLARSHIPS UNDER
THE SCHEME "INSTITUTIONAL STRENGTHENING OF P&D BOARD AND CAPACITY
BUILDING OF PUBLIC SECTOR EMPLOYEES"**

Know all men by these present that we (i). _____ at present residing at _____ (hereinafter called "the Scholar") and (ii). _____ at present residing at _____ hereinafter called "the surety") bind ourselves jointly and severally to the Government of the Punjab (hereinafter called "the Government" which expression includes the competent authority) for payment to the Government. All money, charges, costs and expenses as may be determined by the Government as having been incurred in respect of the scholar for any default of the terms and conditions by the scholar as mentioned henceforth.

WHEREAS the Government has selected the scholar for the degree program in _____ at _____ under the "Institutional Strengthening Of P&D Board and Capacity Building of Public Sector Employees", funded by the Government of the Punjab. AND WHEREAS for the purpose of securing the desired objectives and for indemnifying -the government against all losses and damages which the Government may suffer by reason of the scholar making default in the observance and performance of the conditions on his/her part, the scholar has agreed that he/she shall successfully complete his/her degree and serve with the Government for a minimum period of 05 years as may be directed by the Government and shall not seek employment with any other Government authority/body whether public or private outside the domain of the Government without the prior approval of the Government.

NOW the conditions of the above-written bond are that if the scholar shall duty and faithfully observe all these stipulations and conditions on his/her part to be observed and performed then this written bond shall be void otherwise the same shall remain in force.

Signed jointly and severally, by each of us this day/month/Year in the presence of the witness.

(the scholar)

(the surety)

WITNESS:

Name _____

Name _____

Signature _____

Signature _____

NIC No. _____

NIC No. _____